



**City of Conway, Arkansas  
Resolution No. R-16-12**

**A RESOLUTION REQUIRING AN AUDIT OF THE ACCOUNTING RECORDS OF THE CITY OF  
CONWAY FOR THE YEAR 2015**

**Whereas**, Arkansas Code Annotated §14-58-307 requires that cities of the first class be audited annually by either an independent certified public accountant or by the Division of Legislative Audit; and

**Whereas**, Arkansas Code Annotated §14-58-101(c)(3) gives municipalities the option to choose between the two. The deciding factor being that an independent audit will be performed in accordance with the guidelines and format prescribed by the Governmental Accounting Standards Board, the American Institute of Certified Public Accountants, and the United States Government Accountability Office; and the Division of Legislative Audit performs on a regulatory basis, which is not well-defined, nor is it considered to be up-to-date when compared to the guidelines used by independent accountants; and

**Whereas**, the City Council finds it beneficial and in the best interest of the City to have an audit for its fiscal year 2015 that complies with the aforementioned guidelines.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:**

**Section 1.** The City of Conway shall have an audit for the year ended December 31, 2015 that is conducted by an independent certified public accountant, and is in accordance with the guidelines and format prescribed by the Governmental Accounting Standards Board, the American Institute of Certified Public Accountants, and the United States Government Accountability Office.

Passed this 26<sup>th</sup> day of April, 2016.

**Approved:**

**Mayor Tab Townsell**

**Attest:**

**Michael O. Garrett  
City Clerk/Treasurer**