



City of Conway , Arkansas  
Resolution No. R-14-12

**RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).**

**Whereas**, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

**Whereas**, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

**Whereas**, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

**Whereas**, Snap On Equipment, Inc. located at 309 Exchange Avenue has sought to participate in the program and more specifically has requested benefits accruing from the expansion of the specific facility; and

**Whereas**, Snap On Equipment, Inc. has agreed to furnish the local government all necessary information for compliance.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:**

- Section 1. Snap On Equipment, Inc. be endorsed by the City of Conway for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.
- Section 2. The Department of Finance and Administration is authorized to refund local sales and use taxes to Snap On Equipment, Inc.
- Section 3. This resolution shall take effect immediately.

Passed this 27<sup>th</sup> day of May, 2014.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett  
City Clerk/Treasurer