



City of Conway, Arkansas
Resolution No. R-12-55

A RESOLUTION DECLARING THE INTENT OF THE CITY OF CONWAY TO REPEAL RESOLUTION R-08-23 AND DEDICATE ALL NATURAL GAS SEVERANCE TAX STATE TURNBACK FUNDS FOR GENERAL STREET PURPOSES

Whereas, on August 12, 2008, the city council adopted Resolution No. R-08-23, which dedicates the portion of the transportation turn-back funds in city's Street Fund budget each year that are attributable to the state severance tax on natural gas to the provision, development, operation, and maintenance of alternative transportation facilities and services in Conway until further resolution.

Whereas, these funds were to have been accounted for separately from the Street Fund.

Whereas, it is the intent of the city council that such severance tax turnback funds provided to the City by the State of Arkansas shall now be used for general street purposes that where possible include alternative transportation elements such as sidewalks and bike lanes as per the "Complete Street Ordinance" No. O-09-56.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY ARKANSAS, THAT:

Section 1. Resolution No. R-08-23 is hereby repealed.

Section 2. All natural gas severance tax turnback funds provided to the City by the State of Arkansas shall now be used for general street purposes as provided by state law.

PASSED this 27th day of November, 2012.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett
City Clerk/Treasurer