



City of Conway, Arkansas  
Resolution No. R-12-30

**A RESOLUTION TO CERTIFY LOCAL GOVERNMENT ENDORSEMENT OF BRASH, LLC (dba OTTO DENTAL SUPPLY) LOCATED IN CONWAY, AR TO PARTICIPATE IN THE ARKANSAS EQUITY INVESTMENT TAX CREDIT PROGRAM AS AUTHORIZED BY SECTION 15-4-2723(43) OF THE CONSOLIDATED INCENTIVE ACT OF 2003; AND FOR OTHER PURPOSES.**

**WHEREAS**, the regulations of the Arkansas Equity Investment Tax Credit Program require local government endorsement of businesses or enterprises that wish to participate in and take advantage of the program; and

**WHEREAS**, Otto Dental Supply has been declared by management of the Arkansas Equity Investment Tax Credit Program to be an appropriate applicant to benefit from the features of the program; and

**WHEREAS**, the company will initially have two employees and intends to expand to up to nine employees within one year with average hourly wages of \$30; and

**WHEREAS**, Otto Dental Supply has agreed to furnish to the management of the Arkansas Equity Investment Tax Credit Program all information to necessary to assure compliance with the terms and conditions of the program.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY THAT:**

**Section 1.** The City endorses and the Mayor is authorized to execute any required Certificate of Local Government Endorsement of Otto Dental Supply to participate in the Arkansas Equity Investment Tax Credit Program and to be eligible to offer income tax credits to its investors, in accordance with the regulations of the Arkansas Equity Investment Tax Credit Program.

**Section 2.** Severability. In the event any title, section, paragraph, item, sentence, clause, phrase or word of this resolution is declared or adjudged to be invalid or unconstitutional, such as declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

**Section 3.** Repealer. All laws, ordinances, resolutions or parts of the same, that are inconsistent with the provisions of this resolution, are hereby to the extent of such inconsistency.

Adopted: July 24<sup>th</sup>, 2012

Attest:

  
Michael O. Garrett  
City Clerk/Treasurer

Approved:

  
Mayor Tab Townsell