



City of Conway, Arkansas  
Resolution No. R-09-66

**A RESOLUTION APPROVING AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$30,000,000 CITY OF CONWAY, ARKANSAS HEALTH FACILITIES BOARD (CONWAY REGIONAL MEDICAL CENTER) HOSPITAL REVENUE REFUNDING BONDS, SERIES 2009**

**WHEREAS**, upon the request of Conway Regional Medical Center, Inc., the City Council of the City of Conway, Arkansas, has determined that it would be in the best interest of the City to approve and recommend to the City of Conway, Arkansas Health Facilities Board (Conway Regional Medical Center) the issuance of its Hospital Revenue Refunding Bonds, Series 2009 for the purpose of refunding its Hospital Revenue Improvement Bonds, Series 1999A, in the original aggregate principal amount of \$16,955,000 (the "Series 1999A Bonds") and its Hospital Revenue Refunding Bonds, Series 1999B, in the Original aggregate principal amount of \$18,380,000 (the "Series 1999B Bonds," and together with the Series 1999A Bonds, the "Prior Bonds").

**NOW, THEREFORE**, be it resolved by the City Council of the City of Conway, Arkansas:

**Section 1:** The City Council of the City of Conway, Arkansas, hereby approves and recommends to the City of Conway, Arkansas Health Facilities Board (Conway Regional Medical Center) the issuance by it of its Hospital Revenue Refunding Bonds, Series 2009 in one or more series of tax exempt or taxable bonds in an aggregate principal amount not to exceed \$30,000,000 at a true interest cost not to exceed 5.50%, for the purpose of refunding the Prior Bonds.

**ADOPTED:** October 13, 2009

  
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Mayor Tab Townsell

**ATTEST:**

  
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Michael O. Garrett  
City Clerk/Treasurer