



City of Conway, Arkansas
Resolution No. R-09-16

A RESOLUTION DESIGNATING AND AUTHORIZING THE MAYOR AND CHIEF EXECUTIVE OFFICER OF CONWAY CORPORATION TO EXECUTE CERTAIN DOCUMENTS IN CONNECTION WITH THE CLEAN WATER REVOLVING LOAN FUND PROGRAM ADMINISTERED BY THE ARKANSAS NATURAL RESOURCES COMMISSION

WHEREAS, the City of Conway, Arkansas (the "City") owns a wastewater collection and treatment system (the "System") serving the residents of the City, which System is operated and maintained by the Conway Corporation, a nonprofit corporation organized and existing under the laws of the State of Arkansas (the "Corporation"), pursuant to an exclusive franchise arrangement granted to the Corporation by the City; and

WHEREAS, the City Council has determined, upon the advise of the Corporation, that it is in the best interest of the City and its inhabitants to apply for loan assistance from the Arkansas Natural Resources Commission (the "ANRC") under its Clean Water Revolving Loan Fund Program (the "Program") in order to make certain improvements to the System;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

Section 1. That Tab Townsell, Mayor, and Richard Arnold, Chief Executive Officer of Conway Corporation, as the Signatory Agents of the City, or the successors of said Signatory Agents, are hereby authorized and directed to make application for assistance under the Program administered by the ANRC and to execute from time to time on behalf of the City, when approved by the City Council, a bond purchase agreement and instruments in connection therewith and all other documents and certificates required by the ANRC for participation in the Program.

Section 2. That a copy of this Resolution shall be furnished by the Mayor to the ANRC, as the agency overseeing the Program.

PASSED AND APPROVED this 28th day of April, 2009

APPROVED:

By: 
Mayor Tab Townsell

ATTEST:

By: 
Michael O. Garrett
City Clerk/Treasurer