



City of Conway, Arkansas  
Resolution No. R-09-03

**A RESOLUTION OF SUPPORT FOR ARKANSAS SENATE BILL (SB9) THAT WOULD ESTABLISH AN INCOME TAX CREDIT FOR REHABILITATION OF HISTORIC STRUCTURES; AND FOR OTHER PURPOSES.**

**WHEREAS**, Senate Bill has been introduced by Senator Altes in the 87<sup>th</sup> General Assembly that allow for credit of state income taxes equal to twenty-five (25%) of the total qualified rehabilitation expenses incurred by the owner to complete a certified rehabilitation; and

**WHEREAS**, the proposed legislation, similar to provision in 29 other states, would encourage private investment in historic properties in both urban and rural Arkansas, generating jobs and stimulating economic development and community revitalization efforts; and

**WHEREAS**, preserving historic structures is among the most environmentally friendly of building methods and supports community identity efforts to capitalize on the history and heritage as a tourism draw, a key factor in the preservation and revitalization of rural and urban communities across Arkansas; and

**WHEREAS**, this bill is supported by the Historic Preservation Alliance of Arkansas, Arkansas Municipal League, Arkansas Economic Development Commission and the National Trust for Historic Preservation; and

**NOW THEREFORE BY IT RESOLVED** that the City Council of the City of Conway strongly supports the Arkansas Historic Rehabilitation Tax Credit (Senate Bill 9) and by this resolution make that support known to the State of Arkansas 87<sup>th</sup> General Assembly, regular session, 2009 and all other interested parties.

**ADOPTED** this 29<sup>th</sup> day of January, 2009.

**Approved:**

**Mayor Tab Townsell**

**Attest:**

**Michael O. Garrett**  
City Clerk/Treasurer