



City of Conway, Arkansas
Resolution No. R-08-02

A RESOLUTION SETTING THE DATE FOR A PUBLIC HEARING ON THE ISSUANCE OF PUBLIC FACILITIES BOARD OF THE CITY OF CONWAY, ARKANSAS CAPITAL IMPROVEMENT REVENUE BONDS (HENDRIX COLLEGE PROJECTS), SERIES 2008, IN AN APPROXIMATE PRINCIPAL AMOUNT OF \$37,500,000 FOR THE PURPOSE OF FINANCING ACQUISITION, CONSTRUCTION AND EQUIPPING OF VARIOUS CAPITAL IMPROVEMENTS ON THE CAMPUS OF HENDRIX COLLEGE; AND FOR OTHER PURPOSES.

WHEREAS, the Public Facilities Board of the City of Conway, Arkansas (the "Board") has determined that it would be in the best interests of the City and the Board to issue Capital Improvement Revenue Bonds for the purpose of financing the acquisition, construction and equipping of various capital improvements on the campus of Hendrix College in the City of Conway, Arkansas.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

SECTION 1: A public hearing is hereby set for February 12, 2008, at 6:30 p.m. in the City Council Chambers, City Hall, 1210 Oak Street, Conway, Arkansas 72032, on the question of the issuance by the Board of its Capital Improvement Revenue Bonds (Hendrix College Projects) Series 2008 in an approximate principal amount of \$37,500,000 for the purpose of acquiring, constructing and equipping various updated improvements on the campus of Hendrix College in the City as required by Act 852 of 1987. At such hearing all objections and suggestions will be heard and considered so the City Council can take such action on the resolution as it deems proper.

SECTION 2: Publication of a Notice of Public Hearing is hereby ratified and confirmed.

ADOPTED: January 22, 2008

ATTEST:

Michael O. Garrett, City Clerk

Tab Townsell, Mayor

APPROVED AS TO FORM:

Mike Murphy, City Attorney