

RESOLUTION R-05-Dle

**A RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003), DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.**

**WHEREAS**, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program and benefit from the sales and use tax refunds as provided in the Consolidated Incentive Act of 2003; and

**WHEREAS**, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

**WHEREAS**, Progressive Foam Technologies, Inc. located at has sought to participate in the program and more specifically has requested benefits accruing from the establishment of the specific facility; and

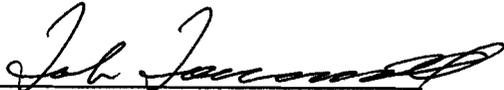
**WHEREAS**, Progressive Foam Technologies, Inc. has agreed to furnish the local government all necessary information for compliance

**NOW THEREFORE BE IT RESOLVED BY THE CITY OF CONWAY, ARKANSAS, THAT:**

1. Progressive Foam Technologies, Inc. be endorsed by the City of Conway for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.
2. The Department of Finance and Administration is authorized to refund local sales and use taxes to Progressive Foam Technologies, Inc.

PASSED this 8<sup>th</sup> day of March, 2005.

APPROVED:

  
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Mayor Tab Townsell

ATTEST:

  
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City Clerk Michael O. Garrett