

RESOLUTION NO. R-02- 70

**RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM (ALSO KNOWN AS THE ARKANSAS ENTERPRISE ZONE PROGRAM - ACT 947 OF 1993 as amended).**

**WHEREAS**, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993 as amended; and

**WHEREAS**, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

**WHEREAS**, Boltz, LLC located at 520 Equity Avenue has sought to participate in the program and more specifically has requested benefits accruing from expansion of the specific facility; and

**WHEREAS**, Boltz, LLC has agreed to furnish the local government all necessary information for compliance.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:**

1. Boltz, LLC be endorsed by the City of Conway, Arkansas for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993 as amended.
2. The Department of Finance and Administration be authorized to refund local sales and use taxes to Boltz, LLC
3. This resolution shall take effect immediately.

PASSED this 10<sup>th</sup> day of December 2002.

APPROVED:

  
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Mayor Tab Townsell

ATTEST:

  
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City Clerk Michael O. Garrett