

RESOLUTION NO. R-02- 53

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM (ALSO KNOWN AS THE ARKANSAS ENTERPRISE ZONE PROGRAM – ACT 947 OF 1993 as amended)

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993 as amended; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, Arkansas Box, LLC, located at 100 William J. Clark Drive, Suite 1, has sought to participate in the program and more specifically has requested benefits accruing from expansion of the specific facility; and

WHEREAS, Arkansas Box, LLC, has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF CONWAY, ARKANSAS, THAT:

1. Arkansas Box, LLC be endorsed by the City of Conway for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993 as amended.
2. The Department of Finance and Administration be authorized to refund local sales and use taxes to Arkansas Box, LLC.
3. This resolution shall take effect immediately.

PASSED this 13th day of August 2002.

APPROVED:



Mayor Tab Townsell

ATTEST:



City Clerk Michael O. Garrett