

RESOLUTION NO. R-02-41

A RESOLUTION TO INVESTIGATE THE SALE OF PROPERTY OF THE CITY OF CONWAY ON BEAVERFORK LAKE FOR THE PURPOSE OF PARK DEVELOPMENT AND FOR OTHER PURPOSES

WHEREAS, the City of Conway has certain property on Beaverfork Lake; and

WHEREAS, the property has been unused for decades and is of marginal value for park development, and

WHEREAS, the property is of substantial value for residential development, and

WHEREAS, the revenue which could be realized if the property was sold would greatly aid in the development of the new soccer park, and

WHEREAS, use of these revenues to develop the park would greatly speed its opening and save City of Conway General Fund and Street Fund revenues for much needed other purposes, and

WHEREAS, it is important to assure the ownership and property dimensions of said property

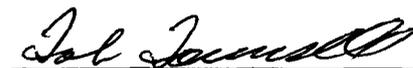
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1. The Mayor is instructed to procure a survey and an appraisal on the property on the point due east and opposite of the point of Lake Beaverfork where the primary park facilities are located.

Section 2. The Mayor is further instructed to return to the council when all the above has been procured with a proposal on how to market and sell said property.

PASSED this 9th day of July 2002.

APPROVED:



Mayor Tab Townsell

ATTEST:



City Clerk Michael O. Garrett