

RESOLUTION R-01 - 34

A RESOLUTION ESTABLISHING THAT A STREET IS NOT SCHEDULED FOR IMPROVEMENTS OVER THE NEXT FIVE YEARS AND WAIVING THE REQUIREMENT OF PAYMENT OF FUNDS TO IMPROVE THAT STREET.

Whereas, an applicant for a replat or subdivision is required to pay the City of Conway for one-half of the cost of bringing any substandard abutting city streets up to city standards; and

Whereas, the City is required to improve that street within five years or return the submitted funds with interest; and

Whereas, it is appropriate to waive the requirement for payment of the funds when the City Council determines that the street will not be improved in the next five years.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

That the City of Conway, Arkansas does hereby establish that there are no plans to improve those sections of *Lower Ridge Road* and *Victory Lane* where they abut the following described property:

Part of the W 1/2 SE 1/4, Section 32, T-6-N, R-13-W, Faulkner County, Arkansas, described as beginning at a point 1056' East and 1536.2' North of the SW corner of said W 1/2 SE 1/4; thence continue North 236.6'; thence West 144.0'; thence North 302.5' to the South boundary line of a County Road; thence West along said South boundary line 260; thence South 539.1'; thence East 404.0 to the point of beginning, containing 4.0 acres, more or less.

and the property owner is not required to submit to the City the funds necessary to bring one-half of those streets up to City standards.

PASSED THIS 13th DAY OF November, 2001.

APPROVED:
Tab Townsell
Mayor Tab Townsell

ATTEST:
Michael O. Garrett
City Clerk Michael O. Garrett