

RESOLUTION NO. R-96-28

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM OF 1993.

WHEREAS, the City of Conway has an approved Enterprise Zone within the corporate limits of the City of Conway; and

WHEREAS, The local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

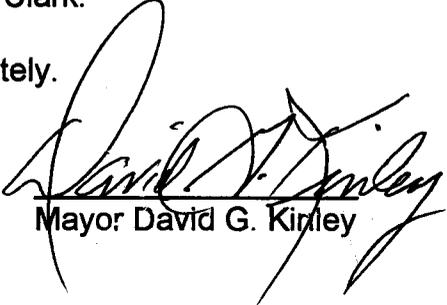
WHEREAS, said endorsement must be made on specific form available from AIDC; and

WHEREAS, Kimberly Clark located at 1475 William J. Clark Drive, Conway, Arkansas has sought to participate in the program, and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, Kimberly Clark has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

1. That Kimberly Clark be endorsed by the City of Conway for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 1999.
- ~~2. That the Department of Finance and Administration be authorized to refund local sales and use taxes to Kimberly Clark.~~
3. That this resolution shall take effect immediately.


Mayor David G. Kirley

Date Passed: 11-12-96

ATTEST:


City Clerk, Martha Hartwick