

RESOLUTION NO. R-94- 31

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF FMC TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM OF 1993.

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

WHEREAS, said endorsement must be made on specific form available from AIDC; and

WHEREAS, FMC located at 309 Exchange Ave., Conway, Arkansas, has sought to participate in the program and more specifically has requested benefits accruing from expansion of the specific facility; and

WHEREAS, FMC has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

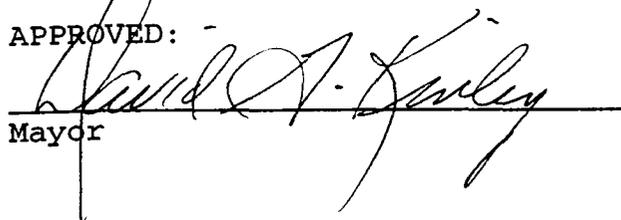
1. FMC be endorsed by the Conway City Council for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 1999.
2. the Department of Finance and Administration be authorized to refund local sales and use taxes to FMC.
3. this resolution shall take effect immediately.

PASSED this 6th day of December, 1994.

ATTEST:


City Clerk

APPROVED:


Mayor