

RESOLUTION NO. R-92-06

WHEREAS, the sum of \$30,000 is required to reimburse Metropolitan National Bank for forfeiture of a letter of credit on Mike Lane and O'Bryant Street in Rosenblum Subdivision; and

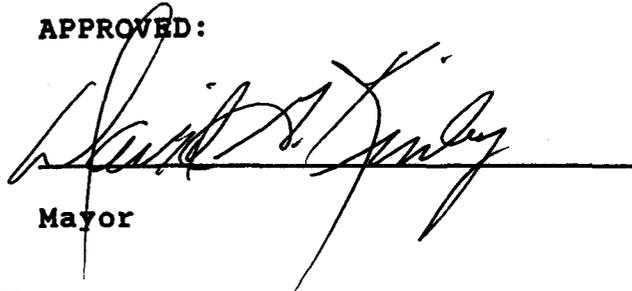
WHEREAS, due to the development of the Wal Mart property, these streets will not be completed, therefore, the amount is due Metropolitan National Bank.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

The sum of \$30,000 is hereby appropriated from Unappropriated Street Fund Reserves in order to reimburse this amount.

PASSED this 10th day of March, 1992.

APPROVED:



Mayor

ATTEST:



City Clerk