

RESOLUTION NO. R-91-//

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM.

WHEREAS, the City of Conway has approved Zone designation for enumeration district 9901-BG 1 within the corporate limits of the City of Conway; and

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds/exemptions as provided in the Arkansas Enterprise Zone Program Regulations of 1989; and

WHEREAS, said endorsement must be made on specific form available from AIDC; and

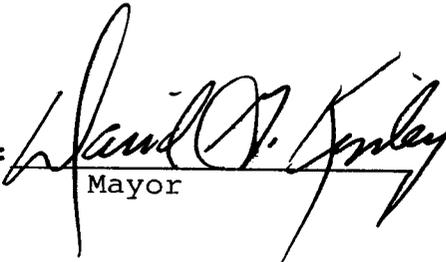
WHEREAS, Virco Manufacturing Corporation, Inc. located at Hwy 65 South and Robins has sought to participate in the program and has been found by the management of the enterprise zone program to be eligible for the benefits thereof, and more specifically has requested benefits accruing from, expansion and construction of the specific facility; and

WHEREAS, Virco Manufacturing Corporation, Inc. has agreed to furnish the management of the enterprise zone all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY ARKANSAS, THAT:

1. That Virco Manufacturing Corporation, Inc. be endorsed by the City of Conway for benefit from the refund/exemptions as provided in the Arkansas Enterprise Zone Program Regulations of 1989, through June 30, 1995.
2. That this resolution shall take effect immediately.

Date Passed: March 19th, 1991

APPROVED: 

Mayor

ATTEST: 

City Clerk

*Conway*

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF (~~NAME OF CITY~~)  
CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO  
PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM.

*Conway*

WHEREAS, the City of (~~Name of City~~) has approved Zone designation  
fo enumeraton district (or block group) 9901-RG1 within the  
corporate limits of the City of (~~Name of City~~); and

WHEREAS, the local government must endorse a business or  
enterprise to participate in the Arkansas Enterprise Zone Program  
and benefit from the refunds/exemptions as provided in the  
Arkansas Enterprise Zone Program Regulations of 1989; and

WHEREAS, said endorsement must be made on specific form available  
from AIDC; and

*Vince Mfg Corp Inc. Hwy 65 South and Robbins*

WHEREAS, (~~Name of Company~~) located at (~~Physical Address of~~  
Company) has sought to participate in the program and has been  
found by the management of the enterprise zone program to be  
eligible for the benefits thereof, and more specifically has  
requested benefits accruing from, ~~expansion, construction~~ of the  
specific facility; and

*Vince Mfg Co Inc*

WHEREAS, (~~Name of Company~~) has agreed to furnish the management  
of the enterprise zone all necessary information for compliance.

NOW THEREFOR BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
(~~NAME OF CITY~~) ARKANSAS, THAT:

- Conway Vince Mfg Co Inc Conway*
1. That (~~Name of Company~~) be endcrsed by the City of (~~Name of~~  
City) for benefit from the refunds/exemptions as provided  
in the Arkansas Enterprise Zone Program Regulations of 1989,  
through June 30, 1995.
  2. That this resolution shall take effect immediately.

\_\_\_\_\_  
Mayor

Date Passed: \_\_\_\_\_

ATTEST: \_\_\_\_\_

City Clerk

## ARKANSAS ENTERPRISE ZONE PROGRAM

### BUSINESS APPROVAL PROCESS

After the local governing authority is notified that the enterprise zone designation has been approved, the following steps should be taken for a business to begin participating in the program.

1. A company approaches the city/county expressing interest in participating in the program.
2. A completed business application must be submitted to the enterprise zone management team for review and approval.
3. The local governing authority must agree, through an endorsement resolution, that the application is appropriate and that it should be submitted to AIDC. It is from this date of resolution that the business may claim a refund of sales and use taxes.
4. The local governing authority is responsible for sending the business application and resolution to AIDC, with a cover letter from the enterprise zone management team.
5. AIDC makes final recommendations and notifies the applicant and the local governing authority of qualification status. If qualified to participate in the program, AIDC notifies D F & A, in writing, that the company is qualified and sends a copy of the certification to the company.
6. Businesses that are certified to participate may submit quarterly requests for refund of sales and use taxes to D F & A in January, April, July, and October. For the income tax exemption, the business must notify The Revenue Division of D F & A (before its state tax filing deadline) that it is ready for an employee audit, after which an income tax certification may be made.

Contacts Are:  
Coordinator  
Arkansas Enterprise Zone Program  
Arkansas Industrial Development  
Commission  
Little Rock, AR 72201

Telephone: (501) 682-7384

Tax Credits Section  
Revenue Division, D F & A  
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P.O. Box 1272  
Little Rock, AR 72203

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