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City of Conway, Arkansas  
Ordinance No. O-11-94

**AN ORDINANCE ADOPTING CERTAIN ACCOUNTING POLICIES UTILIZED BY THE CITY OF CONWAY, AND FOR OTHER PURPOSES:**

**WHEREAS**, the City Council has adopted pursuant to Ordinance No. O-99-106, a capitalization policy for the assets of the City of Conway; and

**WHEREAS**, further distinction is deemed necessary to clarify the capitalization policies to be followed in acquiring assets and in disposal of assets;

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:**

**SECTION 1.** The City of Conway shall adopt the attached Asset Management Policy – Capitalization.

**SECTION 2.** That all ordinances in conflict herewith are repealed to the extent of the conflict.

**PASSED** this 1<sup>st</sup> day of November, 2011.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett  
City Clerk/Treasurer

Doc#2011- 18440  
Date 11/17/2011  
04:00:52 PM  
Filed & Recorded in  
Official Records of  
Faulkner County  
RHONDA WHARTON  
FAULKNER COUNTY CIRCUIT CLERK  
Fees \$20.00  
by Qln

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D.C.