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Faulkner County

RHONDA WHARTON

FAULKNER COUNTY CIRCUIT CLERK

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by

D. C.



City of Conway, Arkansas

Ordinance No. O-11-33

AN ORDINANCE TO IMPLEMENT CONTINUED EMPLOYMENT AFTER THE CONCLUSION OF PARTICIPATION IN THE DEFERRED RETIREMENT OPTION PLAN (DROP) FOR THE CITY OF CONWAY FIRE PENSION FUND

WHEREAS, the City Council authorizes the Continued Employment after DROP provision for all eligible members of the City of Conway Fire Pension Fund as provided in ACA 24-11-830.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1. The City of Conway recognizes that the Arkansas Local Police and Fire Retirement System (LOPFI) is the administrator of the City of Conway Pension Fund. Therefore, the Mayor is hereby authorized to provide LOPFI an approved copy of this ordinance granting the implementation of Continued Employment after DROP for the City of Conway Fire Pension Fund. During this period of Continued Employment after DROP, member and employer contributions for the affected member shall cease. In addition, the crediting of benefits to the DROP account cease and no benefits shall be paid until the member actually terminates employment.

Section 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

Section 3. This ordinance is necessary for the protection of the public peace, health, and safety of the citizens of Conway and, therefore, an emergency is declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 12th day of April, 2011.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett
City Clerk/Treasurer