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City of
Conway, AR.
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City of Conway, Arkansas
Ordinance No. O-09-123

AN ORDINANCE TRANSFERRING ADMINISTRATION OF RETIREMENT COVERAGE FOR ELIGIBLE MEMBERS OF THE CONWAY FIREMEN'S PENSION AND RELIEF FUND TO THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM (LOPFI) AND AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH LOPFI, DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES:

WHEREAS, the Board of Trustees of the Conway Firemen's Pension and Relief Fund has elected to have its Pension Fund administered by LOPFI as stated by Resolution dated October 22, 2009, and that

WHEREAS, the Board of Trustees has requested by Resolution that the City of Conway, Arkansas act as its agent henceforth.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

SECTION 1. If accepted by LOPFI, the administration of the Conway Firemen's Pension and Relief Fund shall be transferred to LOPFI under authority of Act 364 of 1981, as amended. Such transfer shall mean the administration of the Pension fund only and not a change in the Pension Fund's benefit program, unless a benefit increase is approved by the City of Conway, Arkansas.

SECTION 2. The Mayor is hereby authorized to enter into an agreement with LOPFI to administer the Conway Firemen's Pension and Relief Fund as stated in Section 1 hereof.

SECTION 3. All ordinances in conflict herewith are repealed to the extent of the conflict.

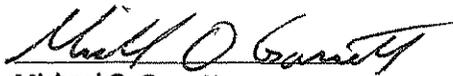
SECTION 4. Due to the need to consolidate administration of the Conway Firemen's Pension and Relief Fund with LOPFI, an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 26th day of October, 2009

APPROVED:


Mayor Tab Townsell

ATTEST:


Michael O. Garrett
City Clerk/Treasurer