

② City of Conway  
(encl)

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by

*LR*

D. C.

303180



City of Conway, Arkansas

Ordinance No. O-08-24

**AN ORDINANCE APPROPRIATING FUNDS FOR THE ENTRY TO GUY MURPHY INDUSTRIAL PARK; AND FOR OTHER PURPOSES:**

**WHEREAS**, the low bid was accepted from Construction Management & Maintenance in the amount of \$231,435 (bid 2007-53) for intersection improvements at HWY 286 at East German Lane; and

**WHEREAS**, The source of funding for this project will be reimbursed 100% up to \$174,242 from the Arkansas Department of Economic Development. The remaining balance of the project will be funded by the 2006 Franchise Fee Revenue Improvement Bond.

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:**

**SECTION 1.** The City of Conway shall appropriate \$174,242 from the General Fund Balance Appropriation Account (01.990) into the Street Guy Murphy Industrial Park Project Account and will later be reimbursed the full amount by the Arkansas Department of Economic Development.

**SECTION 2.** All ordinances in conflict herewith are repealed to the extent of the conflict.

**PASSED** this 6<sup>th</sup> day of March, 2008.

**APPROVED:**

*Tab Townsell*

**Mayor Tab Townsell**

**ATTEST:**

*Michael O. Garrett*

**Michael O. Garrett**

**City Clerk/Treasurer**