

AN ORDINANCE ADOPTING CERTAIN ACCOUNTING POLICIES UTILIZED BY THE CITY OF CONWAY, AND FOR OTHER PURPOSES:

WHEREAS, the City Council has adopted pursuant to Ordinance No. O-99-106, a capitalization policy for the assets of the City of Conway; and

WHEREAS, further distinction is deemed necessary to clarify the capitalization policies to be followed in acquiring assets and in disposal of assets;

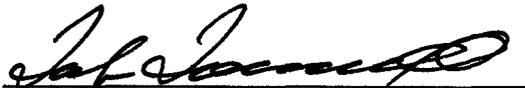
NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. The City of Conway shall adopt the attached Asset Management Policy – Capitalization and Asset Management Policy – Disposals.

SECTION 2. That all ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 28th day of June, 2005.

APPROVED:



Mayor Tab Townsell

ATTEST:



Michael O. Garrett
City Clerk

Doc#2005- 15143
Date 07/15/2005
08:42:07 AM
Filed & Recorded in
Official Records of
Faulkner County
SHARON RIMMER
FAULKNER COUNTY CIRCUIT CLERK
Fees \$11.00
by _____ *257391* *JH* D.C.