

ORDINANCE NO. O-98-68

AN ORDINANCE WAIVING BIDS; APPROVING THE EXCHANGE OF PROPERTY; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES;

WHEREAS, the City of Conway is desirous of extending Hogan Road to US Highway 64 West; and

WHEREAS, Rush-Hal Development Company owns ^{14.617}~~13.93~~ acres of land proposed to be utilized in the said street project; and

14.617
~~13.93~~
water pump str.

WHEREAS, the City of Conway owns an equivalent amount of land along Cadron Ridge with the same appraised value of the Rush-Hal Development Company property; and

WHEREAS, time is of the essence for the road project, it is the desire of the City Council to waive bids and exchange of said City land for said Rush-Hal property.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

SECTION 1. That the City of Conway is desirous of pursuing the extension of Hogan Road to US Highway 64.

SECTION 2. The City does hereby waive bids and approve the exchange of the said City property for the Rush-Hal Development Company property.

SECTION 3. That all ordinances in conflict herewith are repealed to the extent of the conflict.

SECTION 4. That this ordinance is necessary for the protection of the public peace, health, and safety and an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 7th day of July, 1998.

APPROVED:

David A. Finley

Mayor

ATTEST:

Martha Hartwick

City Clerk